

May 31, 2022

To: ONE-PS Members

From: Tom Gardiner, Treasurer


May 31, 2022, marked the end of the first eleven months of the ONE-PS 2021-22 fiscal year. The attached reports are for that period.

The first report in the attachment is a Statement of Financial Position (Balance Sheet) as of the end of business on May 31, 2022. The balance in our bank account at Wells Fargo Bank at that time was \$42,990.67. The bank balance per our books at that time was \$42,176.67, with the difference being one outstanding checks.

We had no accounts receivable at the time and we owed no bill at the time.

The second report is a Statement of Activity (Income Statement) for the month of May 2022, in which we had income from a donation of \$250.00 and \$2,244.00 from the City for reimbursement of Picnic expenses and expenses of \$1,568.20, resulting in an increase in our bank account of \$926.00. The third report is a Statement of Activity for the fiscal year-to-date, which began July 1, 2021, for which we have had a loss of only \$359.96, thanks mostly to the great work by the Picnic folks!

If you have any questions or comments about any of these reports, please contact me!

Tom Gardiner 
Treasurer, ONE-PS
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Organized Neighborhoods of Palm Springs

Statement of Financial Position

As of May 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Bank Accounts	
11000 Wells Fargo/NIC Account	0.00
12000 Wells Fargo/ONE-PS Account	43,306.67
13000 Cash On Hand (Petty Cash)	0.00
Total 10000 Bank Accounts	43,306.67
Total Bank Accounts	\$43,306.67
Other Current Assets	
Uncategorized Asset	2,244.00
Total Other Current Assets	\$2,244.00
Total Current Assets	\$45,550.67
TOTAL ASSETS	\$45,550.67
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
30000 Opening Balance Equity	0.00
31500 Temp. Restricted Net Assets	0.00
32000 Unrestricted Net Assets	44,780.63
Net Revenue	770.04
Total Equity	\$45,550.67
TOTAL LIABILITIES AND EQUITY	\$45,550.67

Organized Neighborhoods of Palm Springs

Statement of Activity

May 2022

	TOTAL
Revenue	
40000 Income	
41900 Other Income	250.00
Total 40000 Income	250.00
Total Revenue	\$250.00
GROSS PROFIT	\$250.00
Expenditures	
60000 Committee Expenses	
63000 Finance/Budget Committee	
63400 Software	810.00
Total 63000 Finance/Budget Committee	810.00
64000 Communications Committee	
64600 ASL Interpreting	320.00
64700 Annual Retreat	
64720 Retreat - Catered Meals	438.00
Total 64700 Annual Retreat	438.00
Total 64000 Communications Committee	758.00
66000 Events Committee	
66200 ONE-PS Picnic & Community Expo	
66210 Food Vendors	-2,244.00
Total 66200 ONE-PS Picnic & Community Expo	-2,244.00
Total 66000 Events Committee	-2,244.00
Total 60000 Committee Expenses	-676.00
Total Expenditures	\$ -676.00
NET OPERATING REVENUE	\$926.00
NET REVENUE	\$926.00

Organized Neighborhoods of Palm Springs

Statement of Activity

July 2021 - May 2022

	TOTAL
Revenue	
40000 Income	
41200 Picnic	
41210 Picnic Booth Rental/Donations	9,472.00
Total 41200 Picnic	9,472.00
41900 Other Income	286.00
Total 40000 Income	9,758.00
Total Revenue	\$9,758.00
GROSS PROFIT	\$9,758.00
Expenditures	
60000 Committee Expenses	
62000 Governance Committee	
62200 Insurance Premiums	2,102.17
Total 62000 Governance Committee	2,102.17
63000 Finance/Budget Committee	
63200 PO Box Rental	182.00
63300 CPA Fees	500.00
63400 Software	810.00
Total 63000 Finance/Budget Committee	1,492.00
64000 Communications Committee	
64200 Website Support	302.86
64600 ASL Interpreting	2,560.00
64700 Annual Retreat	
64720 Retreat - Catered Meals	438.00
Total 64700 Annual Retreat	438.00
64800 Zoom	78.30
Total 64000 Communications Committee	3,379.16
66000 Events Committee	
66200 ONE-PS Picnic & Community Expo	
66210 Food Vendors	2,174.50
66240 Cupcakes	335.58
Total 66200 ONE-PS Picnic & Community Expo	2,510.08
66300 ONE-PS Booth Upgrade	
66310 Blade Signs	41.26
66320 SWAG	49.61
66390 Other	134.55
Total 66300 ONE-PS Booth Upgrade	134.55
66800 Black History Parade	200.00
Total 66000 Events Committee	2,844.63
Total 60000 Committee Expenses	9,817.96
70000 Executive Committee	
72000 Donations	300.00
Total 70000 Executive Committee	300.00
Total Expenditures	\$10,117.96
NET OPERATING REVENUE	\$ -359.96
NET REVENUE	\$ -359.96

Organized Neighborhoods of Palm Springs

Budget vs. Actuals: FY2022 - FY22 P&L

July 2021 - June 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
40000 Income			
41200 Picnic			
41210 Picnic Booth Rental/Donations	9,472.00	9,950.00	-478.00
Total 41200 Picnic	9,472.00	9,950.00	-478.00
41900 Other Income	286.00		286.00
Total 40000 Income	9,758.00	9,950.00	-192.00
Total Revenue	\$9,758.00	\$9,950.00	\$ -192.00
GROSS PROFIT	\$9,758.00	\$9,950.00	\$ -192.00
Expenditures			
60000 Committee Expenses			
61000 Code Enforcement/Public Works		75.00	-75.00
62000 Governance Committee			
62100 Legal Fees		1,000.00	-1,000.00
62110 CA Certifications		50.00	-50.00
Total 62100 Legal Fees		1,050.00	-1,050.00
62200 Insurance Premiums	2,102.17	1,800.00	302.17
62900 Other		500.00	-500.00
Total 62000 Governance Committee	2,102.17	3,350.00	-1,247.83
63000 Finance/Budget Committee			
63100 Bank Charges		20.00	-20.00
63200 PO Box Rental	182.00	118.00	64.00
63300 CPA Fees	500.00	500.00	0.00
63400 Software	810.00	400.00	410.00
Total 63000 Finance/Budget Committee	1,492.00	1,038.00	454.00
64000 Communications Committee			
64200 Website Support	302.86	300.00	2.86
64600 ASL Interpreting	2,560.00	3,520.00	-960.00
64700 Annual Retreat			
64720 Retreat - Catered Meals	438.00		438.00
Total 64700 Annual Retreat	438.00		438.00
64800 Zoom	78.30	65.00	13.30
Total 64000 Communications Committee	3,379.16	3,885.00	-505.84
65000 Neighborhood Formation&Support		350.00	-350.00
66000 Events Committee			
66200 ONE-PS Picnic & Community Expo			
66210 Food Vendors	2,174.50	8,000.00	-5,825.50
66220 Tables/Chairs Rental		1,200.00	-1,200.00
66230 Food Permits		250.00	-250.00
66240 Cupcakes	335.58	100.00	235.58
66250 Printing		100.00	-100.00

Organized Neighborhoods of Palm Springs

Budget vs. Actuals: FY2022 - FY22 P&L

July 2021 - June 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
66260 Supplies		100.00	-100.00
66270 Entertainment		200.00	-200.00
Total 66200 ONE-PS Picnic & Community Expo	2,510.08	9,950.00	-7,439.92
66300 ONE-PS Booth Upgrade			
66310 Blade Signs	41.26	100.00	-58.74
66320 SWAG	49.61	400.00	-350.39
66390 Other	43.68	225.00	-181.32
Total 66300 ONE-PS Booth Upgrade	134.55	725.00	-590.45
66400 Candidates Forum			
66430 Logistics/Security		450.00	-450.00
Total 66400 Candidates Forum		450.00	-450.00
66500 Pride			
66510 Pride Booth Rental		700.00	-700.00
66530 Parade		300.00	-300.00
Total 66500 Pride		1,000.00	-1,000.00
66700 Veterans' Day Parade			
66710 Printing/Signage		100.00	-100.00
Total 66700 Veterans' Day Parade		100.00	-100.00
66800 Black History Parade	200.00		200.00
66810 Booth Space Rental		100.00	-100.00
Total 66800 Black History Parade	200.00	100.00	100.00
Total 66000 Events Committee	2,844.63	12,325.00	-9,480.37
Total 60000 Committee Expenses	9,817.96	21,023.00	-11,205.04
70000 Executive Committee			
72000 Donations	300.00	3,000.00	-2,700.00
Total 70000 Executive Committee	300.00	3,000.00	-2,700.00
Total Expenditures	\$10,117.96	\$24,023.00	\$ -13,905.04
NET OPERATING REVENUE	\$ -359.96	\$ -14,073.00	\$13,713.04
NET REVENUE	\$ -359.96	\$ -14,073.00	\$13,713.04